

DECEMBER NEWSLETTER



December, 2023

YOU MUST HAVE A PLAN

People are afraid to do planning because they are afraid of running out of money. They listen to the propaganda of Wall Street and invest their hard-earned money in a 401K, or some qualified plan funded by a stock market which will only exasperate the risks in retirement! Even Ted Benna, the Father of the 401K says it is a disaster and needs to be replaced. You need to realize that a 1% fee over a 30-year period will reduce your income by 1/3 and the average fee in a 401K is 2.99% across America. People will have less than half their money when they go to retire and now, they have many risks that they will have to face. Wall Street and Fee based Advisors are the ones making the money from this and **they still make money even if your portfolio loses money!**

Cash value life insurance in my opinion and the opinion of educated advisers is the absolute best tax code approved tax free retirement system available today protecting you from many risks in retirement! By creating a more efficient structure you have more choices:

- Spend more money while you are alive
- Give more money away while you are alive
- Pass more money on to your children
- Give more money to Charity while you are alive or after you pass away



- Protect your assets from litigation
- Provide yourself with long term care protection for pennies on the dollar
- Transfer your estate in the most TAX efficient manner
- Protect yourself from taxation of Social Security and the Means Test of Medicare Pt B.
- Eliminate Government and TAX risk
- Eliminate Sequence of Returns Risks which will decimate your retirement.

What is being done for the client is monumental with this one Financial Strategy. People need to become educated to what is available by an educated Fiduciary Advisor and not one that only guides you on a path of a stock portfolio, that makes money whether you do or not!

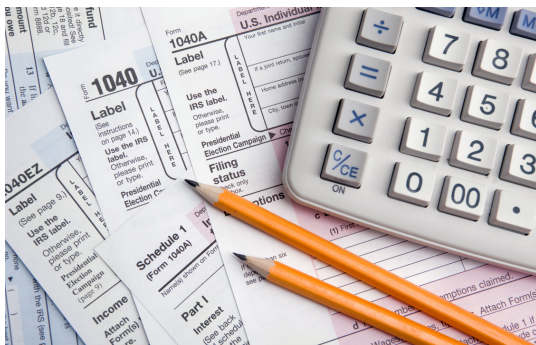
Conventional Financial planning will not show you this unless they are educated on TAX LAWS and how they will affect your present financial picture but in retirement when taxes will be much higher, because of the National Debt, Inflation, and unbridled Government spending!



Let me ask you this. When is the last time your CPA, Financial Advisor, or Attorney ever give you proactive advice of saving taxes. In my experience with my clients, it is very seldom but usually NEVER! I have on my team Nationally known Tax Specific Attorneys, CPAs, Estate Planning and Charitable Planning experts that help my TEAM in designing a plan or plans, specific to each individual client. I am not here to replace your current Advisor, CPA, or Attorney, but to work with them to develop a strategic financial plan that will benefit you, the client, the most! One thing that I tell my affluent clients that tell me that their advisors handle all of their tax and financial advice is this. **You may have the greatest advisors in the world, but it is what they don't know that may end up costing you hundreds of thousands, possibly millions of dollars in undue TAXES, FEES, AND LOST OPPORTUNITY COSTS!**

There are three things that people need to know:

- If something that you had always thought to be true, turned out not to be true, when would you want to find out about it? I educate people to think outside the box of conventional financial planning.
- It is not how much money you have in retirement, but how much money you have after taxes!
- Do you want to protect yourself and your business from taxes now and higher taxes in the future?



Let me ask you these Questions:

- What is your biggest expense? **TAXES!**
- If I could save you 20% to 50% in taxes, would that be a conversation you would like to have?
- What Estate Plan do you have the default plan, the Government's where you pay the most in taxes?
- Does your current plan reflect the values of your current advisor's or yours?
- What does Estate and Tax Planning mean to you and what are you currently doing about it?

- Do you have enough confidence in your present advisor not to get a second opinion? You have two answers for this. Yes, I have enough confidence, but I would like a second opinion and NO, I don't have enough confidence and I need a second opinion.
- Have you searched for the opportunities for your Estate Plan the same way you did for your Business Opportunities?
- What is your strategy for exiting your business?
- Wouldn't you rather maximize your assets and leave a legacy as opposed to a tax?
- Why not let 1% of your estate pay the tax on 100% of your estate?
- It took a lifetime to build your Estate, doesn't it make sense to take a few moments to protect and preserve it?



ALAN PORTER
 CERTIFIED FINANCIAL FIDUCIARY
 PH : 910-551-1046
 MAIL : strategicwealth0@gmail.com

